

ABOUT GRENVILLE

Based in Toronto, Grenville Strategic Royalty Corp. is a publicly-traded royalty company that makes investments in established businesses with revenues of up to \$50 million dollars. Grenville generates revenues from royalty payments and contract buyouts. The non-dilutive royalty financing structure offered by Grenville competes directly with traditional equity to meet the long-term financing needs of companies on more attractive commercial terms. As of August 29, 2016, Grenville has generated cash inflows of \$29.9 million from \$63 million invested since its inception.

Figures at August 29 2016, unless otherwise stated

Ticker	GRC (TSX-V)
TSX-V Share Price	\$0.36
Market Capitalization	\$38M
Common Shares Outstanding	106M
Dividend Per Share (Annualized)	\$0.05

Q2'16 HIGHLIGHTS

	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015
Revenue					
Royalty payment income and interest on promissory notes	2,072,520	2,581,429	2,481,828	2,364,808	2,093,571
Realized gain on contract buyouts	-	-	3,063,594	2,196,642	-
Non-cash foreign exchange and fair value changes	(806,146)	(5,451,255)	(4,643,169)	2,026,463	(397,317)
Other	24,198	36,559	62,545	43,125	57,173
Total Revenue	1,290,572	(2,833,267)	964,798	6,631,038	1,753,427
Profit/(Loss)	(633,250)	(3,190,773)	(671,616)	4,021,099	468,891
EBITDA/EBITDA (Loss) ⁽¹⁾	(356,232)	(3,881,133)	(495,542)	5,916,590	1,086,879
Adjusted EBITDA ⁽¹⁾	507,700	1,586,562	4,221,253	3,960,613	1,523,895
Free Cash flow ⁽¹⁾	340,161	(639,064)	3,739,658	2,654,803	776,735
Basic Earnings/(Loss) per share	(0.0060)	(0.0306)	(0.0067)	0.0394	(0.0003)
Diluted Earnings/(Loss) per share	(0.0060)	(0.0306)	(0.0067)	0.0321	(0.0003)

FY'14 / 15 / 16

	2016 YTD	2015	2014 ⁽²⁾
Royalty payment income and interest on promissory notes	4,653,949	8,445,246	2,693,981
Realized gain on contract buyouts	-	5,260,236	-
Non-cash foreign exchange and fair value changes	(6,257,401)	(1,778,676)	-
Other	60,757	200,373	250,810
Total Revenue	(1,542,695)	12,127,179	2,944,791
Profit/(Loss)	(3,824,023)	5,176,286	(3,457,760)
EBITDA/EBITDA (Loss) ⁽¹⁾	(4,237,365)	8,770,444	(2,712,108)
Adjusted EBITDA ⁽¹⁾	2,094,262	10,760,875	1,490,537
Free Cash flow ⁽¹⁾	(250,696)	7,349,954	936,690
Basic Earnings/(Loss) per share	(0.0363)	0.0578	(0.0700)
Diluted Earnings/(Loss) per share	(0.0363)	0.0535	(0.0700)

PORTFOLIO HIGHLIGHTS

- » Average royalty payment per million invested⁽¹⁾ was \$163,839 for June 2016
- » 12 month rolling average total royalty income per million invested⁽¹⁾ which includes contract buyouts, was \$336,501.
- » Royalty agreements, follow-on financings and new loans acquired were \$427,533 for Q2 2016 and \$63,345,327 since inception.

DIVIDEND

- » \$1,681,121 of dividends paid in Q2, 2016 bringing total dividends paid of \$7,541,919 since initiation of dividend (March 2015).
- » \$0.05 dividend per share on an annualized basis.

FINANCIAL HIGHLIGHTS

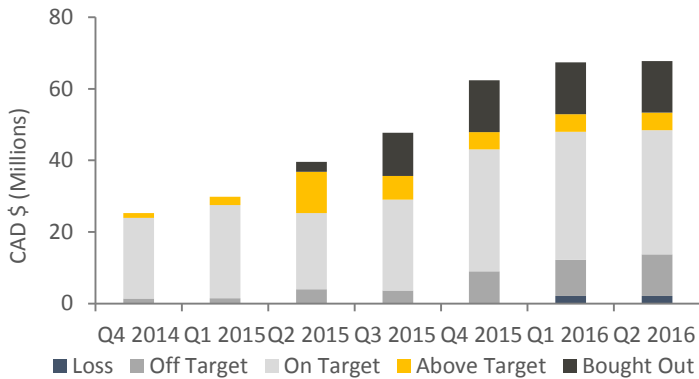
- » Royalty Payment Income of \$1,970,639, a 4.9% and 21.4% decrease from Q2 2015 and Q1 2016 respectively
- » Q2 Adjusted EBITDA⁽¹⁾ of \$507,700 compared to \$1,523,895 for Q2 2015
- » Free cash flow⁽¹⁾ of \$340,161 compared to \$776,735 in the same quarter in 2015
- » Non-cash unrealized foreign exchange loss of \$194,806 for the quarter
- » Non-cash change in fair value of investments of \$611,340 for the quarter

⁽¹⁾ Please refer to the Company's Management's Discussion and Analysis for definitions and reconciliations of these non-IFRS measures to measures prescribed by IFRS.

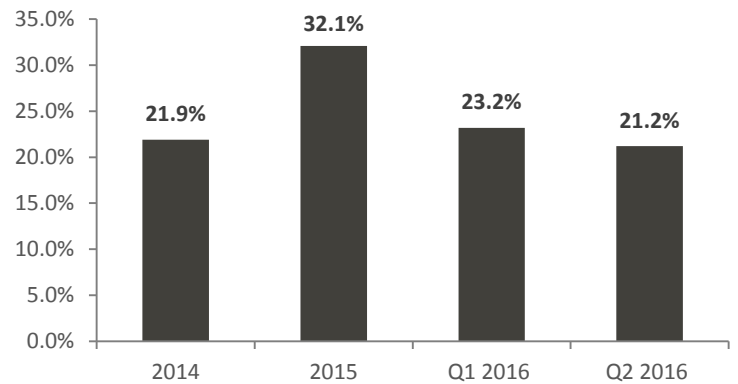
⁽²⁾The Company adopted IFRS 9 effective January 1, 2015 and has elected not to restate the 2014 numbers meaning that the information presented for 2014 is not comparable to the information presented for 2015 and 2016 under IFRS 9.

PORTFOLIO PERFORMANCE

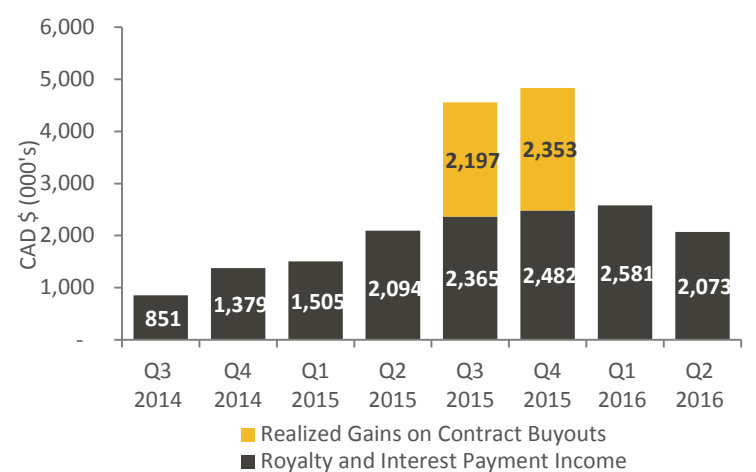
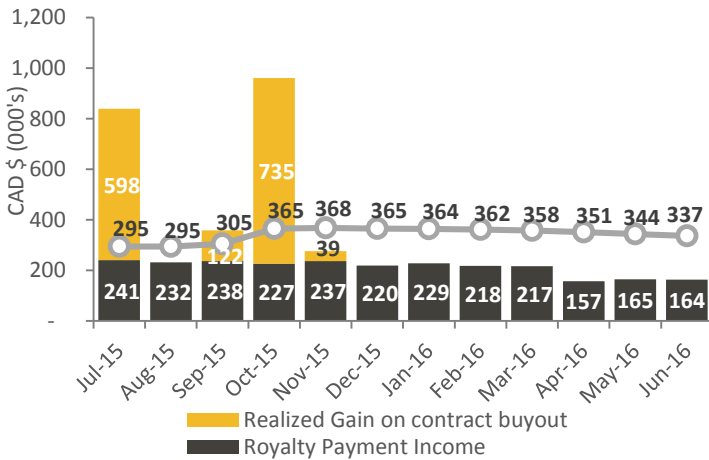
Portfolio Performance over Time



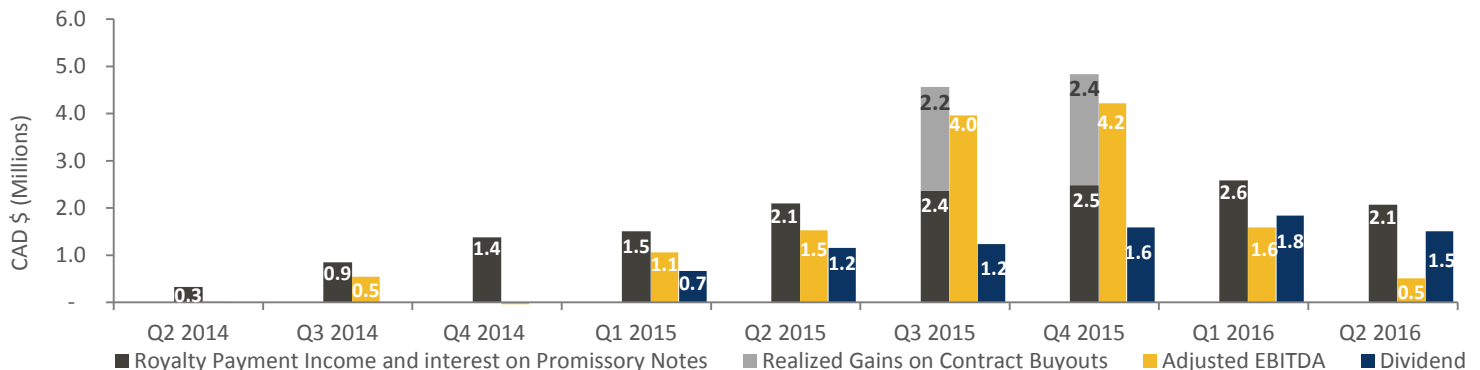
Portfolio IRR



CORE ROYALTY INCOME



ROYALTY INCOME AND EBITDA GROWTH



Achievements and Recognition

» Grenville was recognized as a TSX 50™ company in 2016. TSX Venture 50 is a trademark of TSX Inc. and is used under license. The TSX Venture 50™ are the top 10 companies listed on the TSX Venture Exchange, in each of five major industry sectors – mining, oil & gas, clean technology & life sciences, diversified industries and technology – based on a ranking formula with equal weighting given to return on investment, market cap growth, trading volume and analyst coverage. All data was as of December 31, 2015.

